

Resolution 5-2022
Passed March 8, 2022

A RESOLUTION TO AUTHORIZE A CASH ADVANCE FROM THE GENERAL FUND TO THE PARK FUND IN THE AMOUNT OF \$39,269.30 TO PROVIDE FOR GRANT FUNDING OF THE PURCHASE OF MARY FATE PARK IMPROVEMENTS WITH REPAYMENT IN THE 2022 CALENDAR YEAR, AND DECLARING AN EMERGENCY.

WHEREAS, the Village has been approved to receive grant funding for the purchase of playground equipment, and

WHEREAS, to proceed with the purchase without the necessity of incurring additional expenses and interest for a short-term loan, the interfund cash advancement is an available cost-effective alternative.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF PLYMOUTH, COUNTY OF RICHLAND/HURON, STATE OF OHIO:

1. THAT the Village Fiscal Officer is authorized and directed to make a cash advancement from the General Fund to the Park Fund in the amount of \$39,269.30 to provide for contracted Mary Fate Park improvements, the grant funding reimbursement, and to cover the Village's prepayment cost of the \$39,269.30 which is an accepted General Fund expenditure.
2. THAT this approved cash advancement shall be repaid by December 31, 2022.
3. THAT it is hereby determined that this Resolution is an emergency measure necessary for the preservation of the public peace, health, safety and welfare of the residents of this Village and for the further reason that there is an immediate need to cover the purchase cost so the project can proceed to be eligible for the grant funding, and this Resolution shall therefore go into immediate effect provided it receives a two-thirds (2/3) vote of all members elected to this Council, otherwise it shall go into effect in thirty (30) days if passed by a majority vote of Council.

PASSED: March 8, 2022

ATTEST: [Signature]
Village Fiscal Officer

[Signature]
Mayor

March 8, 2022
Date

APPROVED AS TO FORM:

[Signature]
Jon K. Burton, Solicitor