

Ordinance 3-2018
Passed March 13, 2018

AN ORDINANCE TO ENTER INTO A FIVE (5) YEAR LOAN AGREEMENT WITH CIVISTA BANK FOR \$115,000.00 TO FINANCE THE REPLACEMENT OF THE VILLAGE HALL BOILERS AND DECLARING AN EMERGENCY.

WHEREAS, there is an emergency due to the failure of the Village Hall boilers that requires their immediate replacement; and

WHEREAS, the Village is without available funds to cover the cost of the necessary boiler replacement.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF PLYMOUTH, COUNTY OF RICHLAND/HURON, STATE OF OHIO:

1. THAT the Mayor and Fiscal Officer are authorized and directed to enter into a five (5) year loan agreement with CIVISTA Bank for \$115,000.00 upon such terms and conditions as approved by Council.
2. THAT it is hereby determined that this Ordinance is an emergency resolution necessary for the preservation of the public peace, health, safety and welfare of the residents of this Village, for the additional reason that there is an immediate need to provide the necessary funding to replace the Village Hall boilers and shall therefore go into immediate effect provided it receives a two-thirds (2/3) vote of all members elected to Council; otherwise, it shall go into effect in thirty (30) days if passed by a majority vote of Council.

PASSED: March 13, 2018

Tim Becklen
Mayor

ATTEST: D. Gray Jamison
Village Fiscal Officer

March 13, 2018
Date

APPROVED AS TO FORM:

Jon K. Burton
Jon K. Burton, Solicitor