

Resolution 17-2019
Passed July 9, 2019

A RESOLUTION TO ENTER INTO THE FIRST ADDENDUM WITH EITRI FOUNDRY LLC FOR THE POWER PURCHASE AGREEMENT TO PROVIDE FOR THE ASSIGNMENT OF TWO (2) ADDITIONAL FIVE (5) YEAR RENEWAL TERMS AND DECLARING AN EMERGENCY.

WHEREAS, the Village has entered into Solar Photovoltaic energy agreements with Eitri Foundry, LLC.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF PLYMOUTH, COUNTY OF RICHLAND/HURON, STATE OF OHIO:

1. THAT the Mayor and Village Administration are authorized and directed to enter into the First Addendum with Eitri Foundry LLC for the Power Purchase Agreement to provide for the assignment and creation of two (2) additional five (5) year renewal terms as provided and approved by Council.
2. THAT it is hereby determined that this Resolution is an emergency resolution necessary for the preservation of the public peace, health, safety and welfare of the residents of this Village, for the additional reason that there is an immediate need to increase the terms of the agreement which are beneficial to meeting the Village's emergency needs and shall therefore go into immediate effect provided it receives a two-thirds (2/3) vote of all members elected to Council; otherwise, it shall go into effect in thirty (30) days if passed by a majority vote of Council.

PASSED: July 9, 2019

Timothy Recklen
Mayor

ATTEST: D. Hansen
Village Fiscal Officer

July 9, 2019
Date

APPROVED AS TO FORM:

Jon K. Burton
Jon K. Burton, Solicitor